

GENERAL INFORMATION

| CUSTOMER | FORGE UTAH | WELL |
|-----------------------------------|-------------|--|
| DATE | 6/7/2023 | REPORT NUMBER 58 |
| RIG / TYPE | Frontier 16 | LAST CASING 11.75" Int csng |
| RKB ELEVATION | 5447.65' | LAST CASING SHOE (FT MDRT) 4839' MD |
| SPUD DATE | 4/26/2023 | LAST SURVEY (MD/INC/AZI)) 10165' MD/INC 65.97/AZI 103.61 |
| MIDNIGHT DEPTH (FT MDRT) | 10264'MD | COMPANY REPRESENTATIVES Leroy Swearingen/Brian Gresham |
| PREVIOUS MIDNIGHT DEPTH (FT MDRT) | 10256'MD | MUD LOGGERS A.T. Kuhns/Jack Breland |
| 24 HRS PROGRESS (FT) | 7'FT | SAMPLE CATCHERS E Salinas/L Rodriguez |
| Current Hole Depth (FT) | 10271'MD | |

GENERAL MUD INFORMATION

| | | | |
|--------------|-----|-------------------------------|------|
| MUD TYPE | WBM | ECD (PPG) | ---- |
| MW IN (PPG) | 8.4 | MUD PIT TEMPERATURE (deg C) | |
| MW OUT (PPG) | 8.4 | FLOW LINE TEMPERATURE (deg C) | |

DRILLING PARAMETERS (PREVIOUS DRILLING)

| PARAMETER | DEPTH | MAXIMUM | AVERAGE |
|-----------|----------|-----------|---------|
| ROP | 10265'MD | 4.2 FT/HR | 0.6 |
| WOB | 10271'MD | 21.7k | 15.6k |
| SPP | 10270'MD | 563 | 550 |
| FLOW IN | 10269'MD | 50.70% | 48.00% |

LITHOLOGY

| FROM / TO DEPTH | Description |
|---------------------------------------|---|
| First Sample On Tour 10264' MD | GRANITE: ABND QRTZ; CLR, TRANSL, FRSTD, VF-FGRN, TR MED GRN, ANG-SBANG, HD-MOD HD, FLDSPR: WH, PNK, TRANSL, OPQ, SBANG-SBBLKY, BIOTITE, TR HRNBLNDE |
| 12:00 Sample | CEASED DRILLING |
| Last Sample Before Report 10270'MD | GRANITE: ABNT QRTZ; CLR, TRANSP, FRSTD, VF-FGRN, TR MED GRN, ANG-SBANG, HD, FLDSPR: WHT, TRANSP, OPQ, SBANG-SBBLKY, BIOTITE, TR HRNBLNDE: 30% CLAY: LHT TAN, NON-SWELLING CLAY, PRESENTS AS KAOLIN, MOD COHESIVE, NOT FULLY HYDRATED. |

DRILL EVENTS

| | |
|---------------------------------|---|
| LAST 24 HOURS OPERATION SUMMARY | TIH FROM 8500'MD TO 10256'MD. Drilled from 10256'MD TO 10264'MD. COND/CIRC PUMP SWEEP. TOO. P/U CORE TOOLS, TIH TO 10250' PUMPED B/U. CORRING #6 @ 0310 HRS ON 6/7/23 |
| 06:00 - 04:00 OPERATION SUMMARY | DRILLING AHEAD WITH CORE OPERATIONS, CORE #6. CEASED DRILLING @ 10271.8'MD. TOO |
| CUT OFF FOR REPORT @ 0330HRS | |
| NEXT 24 HOURS OPERATION | TBD |